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GOVERNMENT CODE - GOV

TITLE 1. GENERAL [100 - 7931.000] (Title 1 enacted by Stats. 1943, Ch. 134.)

DIVISION 7. MISCELLANEOUS [6000 - 7599.200] (Division 7 enacted by Stats. 1943, Ch. 134.)

CHAPTER 5.5. Local Agency Self-Insurance Authority [6599.01 - 6599.41] (Chapter 5.5 added by Stats. 1986, Ch. 1327, Sec. 1.)

ARTICLE 3. Reports and Statements [6599.31- 6599.31.] (Article 3 added by Stats. 1986, Ch. 1327, Sec. 1.)

6599.31. The books and records of the authority shall be audited annually and a summary of the audit shall be provided to the authority's members and shall be a public record. The audit shall be done by a certified public accountant pursuant to agreement with the authority. Each annual audit, or a separate annual actuarial analysis, shall determine whether the authority has sufficient assets and reserves to maintain actuarial soundness, and shall recommend to the board any amounts which the authority should credit, refund, or assess its members to retain that soundness.

If any provision of this section conflicts with Section 6505, this section governs.

(Added by Stats. 1986, Ch. 1327, Sec. 1.)